

Homework 5/19/24

How Much Do You Know About...

Estimated play time: Approximately 15 minutes

Number of players: Unlimited

Supplies needed: Tokens (for scorekeeping); Prizes (small) for winner(s)

Suitable for visually impaired players.

Overview:

In this game, we look at one subject in depth – it could be a person, place, event, or thing. This week, let's see how much you know about ... **GOLD**.

Instructions:

1. This game can be played by individuals or teams.
2. Read the first question. Discussion is permitted among teammates. Prior to the start of the game, a method to signal when a team is ready to answer must be determined. Ringing bells and New Year's blowers are just two inexpensive noisemakers. Raised hands work, but the host must be vigilant to watch for whose hand went up first. The host always has the final say in any disputes.
3. After a team is recognized as the first to signal, they may give one answer. If the first answer is incorrect, the other teams may 'buzz' in and answer.
4. Keep score (10 points for each answer) after each question is answered correctly. Play until all questions have been asked and answered.

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INSTRUCTIONS: Just answer the questions to find out how much you know about today's subject ... **GOLD.**

1. Do you know the two-letter chemical symbol for gold?
2. Experts have estimated that roughly 187,000 metric tons of gold have been mined throughout human history. Where has the majority of it come from?
3. Pyrite is an iron sulfide metal that has a golden luster. What is pyrite more commonly known as?
4. Today, most of the world's gold is used for what purpose?
5. What country imports the most gold?
6. What metal is added to gold to make rose gold, a reddish-gold color that is popular in jewelry today?
7. People often speak of gold in terms of carats, i.e., 24-carat gold, 18-carat gold, or 14-carat gold. What does carat mean?
8. Because gold is malleable, doesn't corrode, and is inert to all chemicals in the human body, it has been used in this field of medicine since ancient times.
9. The two largest reserves of gold in the world are in the United States. One is in the US Federal Reserve Bank in New York, which holds 3% of all the gold ever mined. Where is the other?
10. Gold, because of its great value, has traditionally symbolized strength, wealth, love, and other positive attributes in many societies around the world. For example, the gold standard has set the bar for the highest measure achievable; in America, a Gold Card is a highly valued credit card; and for centuries, many have tried to follow "The Golden Rule." What is the basic tenet of "The Golden Rule"?
11. In Greek mythology, the god Bacchus gave a gift to this greedy mortal, which caused everything he touched to turn into gold.
12. This gold bullion coin, first minted in 1967 to help market South African gold, was illegal to import into most Western countries until South Africa abandoned apartheid in 1994. What is the name of this coin?
13. This is the term for a lucrative severance package given to an executive who loses his/her job through firing, restructuring, or even scheduled retirement.

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ANSWERS

1. AU (from the Latin word *aurum*, which means "shining dawn")
2. South Africa has been the source for about 50% of the world's gold production.
3. Fool's gold
4. To make jewelry. Fifty percent of the world's gold production goes into jewelry production, 40% goes to investments, and 10% is used in industry.
5. India is the world's largest single consumer of gold; its citizens buy 25% of global gold output, mostly for jewelry.
6. Copper
7. The term carat indicates the purity of the gold. For example: 24-carat gold is 99.9% gold; 18-carat gold is 75% gold, which means that other metals have been added (usually to make it less soft and pliable); and 14-carat gold is about 58% gold.
8. Dentistry. Gold crowns have been discovered in the tooth remains of ancient Egyptians.
9. The US Bullion Depository at Fort Knox, Kentucky
10. "Do unto others as you would have them do unto you." (from the Book of Matthew in the Bible)
11. King Midas. Midas grew to hate the gift he had coveted, culminating with the death of his daughter, who instantly turned into a statue of gold when he touched her.
12. The Krugerrand. The Krugerrand comes in 1/10 oz., 1/4 oz., 1/2 oz., and 1 oz. denominations. Today a 1 oz. Krugerrand will set you back around \$2,360.
13. A golden handshake (which is similar to, but ultimately more generous than, a golden parachute).